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THE PROBLEM



Shingles are comprised of 25% asphalt bitumen oil – therefore this waste stream is the equivalent of dumping 20 million barrels of oil into landfills EVERY YEAR.



12 Million tons of recyclable asphalt shingle waste gets dumped in North American landfills annually



Shingles when dumped in landfills take 300 years to biodegrade.



THE SOLUTION

Sky Quarry's R3 Clean Tech: **PROPRIETARY EXTRACTION PROCESS**

RECYCLE
Asphalt Shingles



REUSE
95% of the
Asphalt Bitumen
& Material Recovery

REDUCE
Emissions
& Dependence
on Foreign Oil



COMPANY OVERVIEW

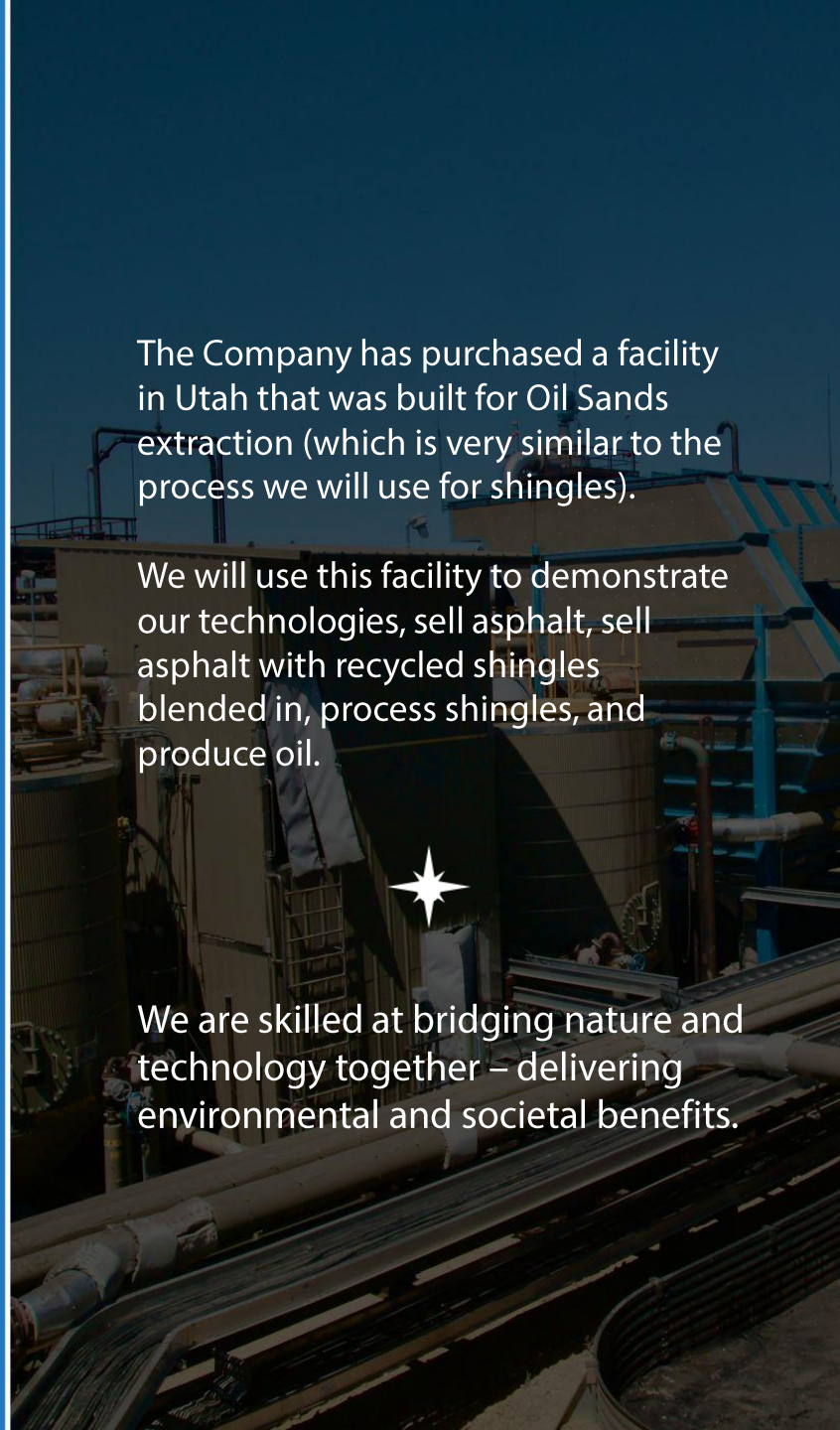
Sky Quarry was founded with the mission to solve the problem created by waste asphalt shingles.

The Company has purchased a facility in Utah that was built for Oil Sands extraction (which is very similar to the process we will use for shingles).

We will use this facility to demonstrate our technologies, sell asphalt, sell asphalt with recycled shingles blended in, process shingles, and produce oil.



We are skilled at bridging nature and technology together – delivering environmental and societal benefits.



Actual Image



IMMEDIATE MARKET NEED

PRESIDENT BIDEN'S BUILD BACK BETTER INITIATIVE

ASPHALT/PAVING NEED

Extension of the
Fixing America's
Surface
Transportation
(FAST) Act

ASPHALT/PAVING NEED

\$6 Trillion in
infrastructure needs –
43% of public roads
in poor or mediocre
condition

ASPHALT/PAVING/ CLEAN TECH NEED

Proposed \$3 Trillion
White House
transportation,
infrastructure, & green-
energy legislation

CLEAN TECH/ RECYCLING NEED

Vermont Act 175
made shingle
recycling mandatory
– More states may
follow

THE BUSINESS MODEL

The Advantage of the Waste Asphalt Shingle Business Model:



1

Sky Quarry receives a "tipping fee" from the waste haulers when they drop off the material for recycling. (\$15 - \$60) a ton.

2

Cost to separate shingle elements recovered when those elements are sold back to shingle manufacturers

3

Tipping fee anticipated to cover most, if not all, of the processing cost (about \$25)

4

Virtually ALL REVENUE from WAS recovered oil goes to the bottom line.

PRODUCTS



BUYERS / MARKET

Asphalt Tack Coat

Paving Industry

Granules

Shingle Manufacturers

Limestone Power

Shingle & Carpet manufacturers

Environmentally Sourced Heavy Oil

Paving, Petro, & Plastics industry

Reclaimed Bitumen

Paving Industry & Shingle manufacturers

Polymers + Bitumen

Shingle Manufacturers

Stone Matrix Asphalt

Paving Industry

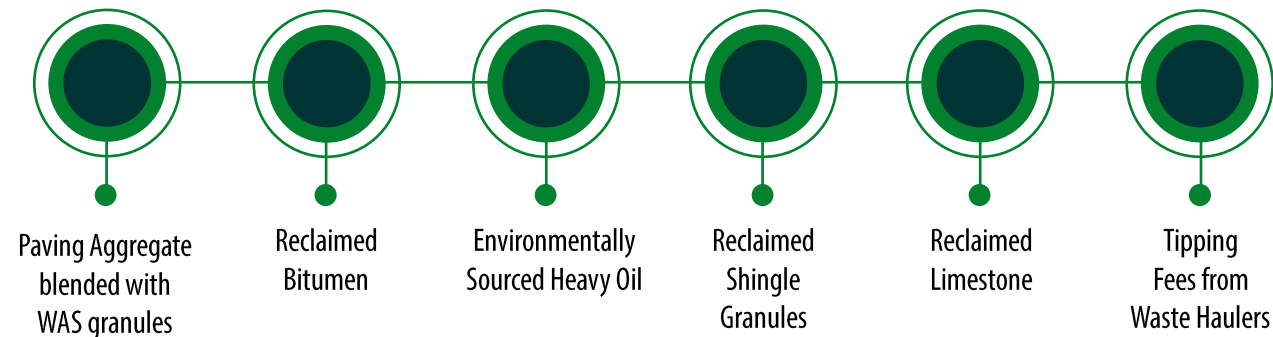
COMPETITIVE ADVANTAGE

Margin Maximizing Model

- Diversified Revenue Stream
- Long-term Contracts
- Seasonality Flexibility – Can switch between product mixed based on the weather/season
- Not dependent on commodity supply chain – Can sell oil into price spikes or use oil in asphalt when oil prices drop
- Product shift – Can shift sales mix to highest margin product at any time



Margin Maximizing Model





VALUE PROPOSITION

September 2020: Sky Quarry acquired the 2020 Resources Extraction Facility

designed for soil reclamation to extract oil from asphalt bitumen ore.

Deep Value:

The facility was built at a cost of ~\$60 million and comes with a fully-permitted asphalt resource valued at \$39 million*.

The 2020 Resources Acquisition Accelerates Immediate Growth

- Revenue Stream: started following acquisition in 2020.
- Research & Development: Sky Quarry has begun R&D on future recycled shingle products.
- Joint Venture Development: Provides a platform for demonstration of shingle recycling capabilities & facilitates development of joint ventures and licensing opportunities.

BITUMEN EXTRACTION TECHNOLOGY

Post-Ground Waste Asphalt Shingle ("WAS") is fed into the mixing bin and mixed with Sky Quarry's proprietary solvent.



1

MILL

Grinds WAS into coarse granular chunks, nails removed.



2

MIX

WAS and solvent mixture is agitated into a fluid slurry that dissolves the asphalt bitumen.



3

EXTRACTION

Solvent makes solids sink while separated bitumen & solvent mixture rises.



4

DISTILL

Remaining fluid is heated to separate the solvent from the oil. Clean bitumen flux is sent to storage tanks.

Up to 99% of the Solvent is recycled back into the closed loop system for re-use, with a aggregate recovery of up to 95% bitumen extraction. The closed loop system reduces emissions to address the climate challenges we all face.



MANAGEMENT TEAM

David Sealock

Chairman, Founder, CEO



Mr. David Sealock is a highly accomplished, results driven senior executive leader with over 30 years of strategic management and business leadership. He has a track record of building high-performing teams with a strong focus on setting corporate strategy, executing over \$1.2Bn in equity and debt transactions, joint ventures and M&A deals.

Successful track record of delivering returns to shareholders:

- Sunshine Oilsands – raised of \$70 million to acquire assets; completed HKE \$600 million IPO – led by Bank of China and Morgan Stanley; IPO was for \$9.68 in 2012.
- MegaWest Energy - as part of the executive team, raised funds of \$35 million for project financing – moved stock from \$0.35 to \$1.10 before acquisition.
- Deer Creek Energy - raised funds of ~\$250 million to acquire assets, completed an IPO at \$9.68. Sold to Total E&P for \$31/share a year after IPO.
- Petrovera Resources – Raised NPV from \$350mm to \$800mm over 4 years.
- David Sealock served as CEO of Petroteq Energy, President of Autus Ventures, Vice President Technology - Petroleum Technology Alliance Canada, President & COO of Sulvaris, President & CEO of Sunshine Oilsands, EVP MegaWest Energy, & senior management positions with Deer Creek Energy, CNRL, Petrovera Resources, Total and Chevron.
- David has an undergraduate degree in business management and is a Registered Engineer with the Alberta Society of Engineering Technologist (ASET).



MANAGEMENT TEAM

Marcus Laun

Founder, Director, EVP



Mr. Laun has spent the past twenty years as a founding principal or senior advisor to over fifteen publicly and privately held companies. His experience includes advising and investing Nurture Inc an organic baby food company which eventually sold to Group Danone for \$250mm. Mr. Laun is founder and CEO of GrowthCircle.com and Geopulse Exploration Inc., a media company specializing in the production and distribution of short films for corporate clients.

Mr. Laun has also advised and raised capital for companies in the Solar, Wind, Oil and Gas and alternative fuel industries.

Mr. Laun founded the investment banking division of Knight Capital Group (the largest market-maker of equities in the US) where he managed syndicates for over \$300 million in financing. He was a Managing Director of Knight. He has a BS in Hotel Management from Cornell University, and an MBA from Columbia University.

ESG INVESTING

Sky Quarry was founded on the principles that parallel the current trend of ESG investing. Most obviously, the mission of the Company is to conserve resources by recycling and reduce overall carbon footprint.

Sky Quarry management will be focused on other “Environmental” aspects of its operations to maintain high scores in the “E” of ESG. The Company is already working on an analytical reporting capability to communicate how its products have a smaller impact than the alternatives. We intend to communicate the amount of greenhouse gases we have prevented from releasing into the atmosphere by bringing more sustainable products to market and have a positive impact due to the reuse of raw materials versus using virgin materials.

Further, Sky Quarry management intends to focus on Social and Governance aspects of its operations as it moves to a public listing. It will do this by communicating to stakeholders in an open and transparent way.



ENVIRONMENTALLY SOUND TECHNOLOGY SOLUTIONS

ENVIRONMENTAL

Conservation of the natural world

- Climate change and carbon emissions
- Air and water pollution
- Biodiversity
- Reduce overall carbon footprint
- Deforestation
- Energy efficiency
- Waste management
- Water scarcity

SOCIAL

Consideration of people & relationships

- Customer satisfaction
- Data protection and privacy
- Gender and diversity
- Employee engagement
- Community relations
- Human rights
- Labor standards

GOVERNANCE

Standards for running a company

- Board composition
- Audit committee structure
- Bribery and corruption
- Executive compensation
- Lobbying
- Political contributions
- Whistleblower schemes



Not dependent on government grants or subsidies for profitability. Each facility is estimated to generate \$4-5 million in annual gross margin on construction costs of \$8 million.



The modular nature of the recycling facilities provides for simple business scalability and rapid deployment.



JP Morgan currently owns approximately 20% of Sky Quarry and we are in discussions with major shingle manufacturers regarding joint ventures.

THANK YOU FOR YOUR INTEREST!



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